

PROPERTY ADVERTISING

- 1. How does it work?
 - Send us an email to <u>propertyvault@live.com</u> with the subject: 'Advertise My Property For Free' with the following details:
 - ✓ First & Last Name
 - ✓ Current Address
 - ✓ Property Type: House, Townhouse, Apartment, Condo, Duplex, Land etc.
 - ✓ Asking Price (TTD)
 - ✓ Property Address
 - ✓ A Copy of the Deed
 - ✓ A minimum of 6 photos showcasing all the rooms in the house and the exterior of the property
 - ✓ Confirmation of commission price (Referred to in items 2 & 3 below)
 - We will then upload your property to our website within 2-5 working days until it's either rented or sold.
- 2. What is the cost to advertise my property?
 - There is no cost to advertise your property on our website. On the other hand, by advertising your property on our website we are now acting as your non-exclusive agent in getting you the right tenant or purchaser. Only when and if your property is rented or sold by us are you commissioned to pay us based on standard industry rates.
- 3. What are the standard industry rates? FOR SALES (Residential & Commercial)
 - Properties **under \$1,000,000** will attract a service charge of **5%** of the final sale price which will be payable to 'The Property Vault' upon the close of the sale.
 - Properties **over \$1,000,000** will attract a service charge of **3%** of the final sale price which will be payable to 'The Property Vault' upon the close of the sale.







FOR RENTALS (Residential & Commercial)

- Commission for all rentals will be equivalent to one month's rental cost and will be made payable to 'The Property Vault' upon the collection of the deposit and first month's rent at the signing of the tenancy agreement.
- 4. What do these fees cover?
 - These fees will include finding you the right client through our screening process based on a declaration of the client's source of funds, reference and background checks in addition to validating their place of employment. Further to this, the cost will cover the drafting and issuing of all necessary agreements and contracts among the involved parties and providing a platform for a seamless transaction. Underlying the above, The Property Vault will also assist in the recommendation of valuators, mortgage officers and lawyers for which we have developed unbreakable ties through our years of experience in the industry.
- 5. Are these fees refundable?
 - No, these fees are not refundable and only encompass all the aforementioned duties up until the close of a sale or the rental of a property.
- 6. What if my property is not sold or rented based on my expectations?
 - You may want to ask yourself a couple questions.
 - Should I consider reducing my asking price?
 - Is the price I am asking for in-line with industry standards?
 - Should I do an official valuation on my property so I know what it is truly worth in the current market?
 - What can I do to improve the image of my property?
 - In addition to the above questions give us a call at 868-68-VAULT (8-2858) or email us at propertyvault@live.com for our expert advice on getting your property sold or rented in the fasted possible time.

